



Cyber Liability for Community Associations, Property Managers, & Apartment Building Owners



Cyber\$ential has been specifically designed to protect against the financial consequences of a cyber/privacy breach resulting in financial liability.

A choice of four options offer limits from \$100,000 to \$1,000,000, ranging in premium from \$350 - \$1,000 for qualifying risks. Broad coverage features extend coverage to many situations that are commonly overlooked.

CYBER\$ENTIAL ENHANCEMENTS

"Acts of" and "Breaches to" subcontractors are covered for insureds.

Physical Theft of Personally Identifiable Information: Once information is printed out it is no longer a Cyber exposure.

Rogue Employees: Many policies provide coverage only for acts by "unauthorized users" **CYBER\$ENTIAL** expands coverage to include acts by rogue employees.

Program Eligibility

1. Annual gross revenues are less than \$5,000,000
2. No prior losses within the past 5 years.
3. No suits or threats of suit for website content, e-commerce activity or network security in the last 5 years,
4. No knowledge of any act, error or omission on their part that may be reasonably expected to give rise to any e-commerce claims against the insured

Accepted Real Estate Classes

Condominiums/Cooperatives

Property Managers

Apartment Buildings

& Several Others, check availability online at www.newempiregroup.com/cyber-liability



New Empire Group, Ltd

214 West Park Avenue, Long Beach, NY 11561

www.newempiregroup.com

P: (516) 431-8300 • F: (516) 431-5351

What You Should Know about Cyber Crimes

- ▶ 170 million Americans live in condominiums and apartments.
- ▶ Cybercriminals target small businesses as easiest prey.
- ▶ Identity theft is America's fastest growing crime.
- ▶ 9.9 million Americans were victims of identity theft last year, incurring roughly \$5 billion in damages.

How Do Cyber Crimes Happen?

Data Breaches from Outside Sources

Rogue Employees

Accidental Dissemination

Physical Theft

Sabotage, Defacement and Vandalism

Financial Consequences

- ▶ Liability to individuals or companies for their financial loss as a result of the insured's breach.
- ▶ Notification Costs - Mandated Notification Laws.
- ▶ Hiring consulting services that specialize in Identity Theft / Crisis Management.
- ▶ Forensics - Investigating how it occurred, how much data was taken / compromised, and fixing the deficiencies (if any).
- ▶ Damage to your electronic data and the cost of restoring it.
- ▶ Damaged Reputation.

Other Exposures

- ▶ Liability resulting from invasion of privacy suits: Social Media Sites
- ▶ Liability to third parties for inappropriate content
- ▶ Infecting or launching attacks on third party systems from the insured's network
- ▶ Copyright Infringement

Outsourcing Operations is **NOT** Outsourcing Liability

- ▶ Liability rests with the owner of the sensitive information.

Contact: Jim O'Neil

jimo@newempiregroup.com or (516) 690-8126

Application & Additional Information Available

www.newempiregroup.com/cyber-liability